

The Link Publication Society Inc.
Annual General Assembly
Friday March 22, 2013, 4 p.m.
1455 de Maisonneuve West
Room H-649

1. Call to Order

Laura Beeston is acting chair. Meeting called to order at 4:15 p.m.

2. Appoint a secretary

Hilary Sinclair secretary

3. Reading & Approval of the agenda

Julia Wolfe motions to approve
Erin Sparks seconds
Approved

4. Reading & approval of minutes 2012 AGA

Julia Wolfe motions to approve the minutes
Erin Sparks seconds
Approved

5. Constitutional amendment

- a. Julia Wolfe motions that we have a Harper-style omnibus vote for all bylaw changes, motion passes
- b. Julia Wolfe moves that the By-Law One – Be it resolved that Editorial positions to read – end with a period instead of a comma as per conventions of the English language
- c. Gonzo Nieto motions to accept all bylaw changes
Julia Wolfe seconds
Pass unanimously

6. Board of Directors Report

Taken for a Ride by Riley Sparks was the most viewed.
Link Radio is a good addition.
We left Canadian University Press and Campus Plus declared bankruptcy.
The fist Doug Leslie bursary, in honour of *The Link's* first Editor-in-Chief to be given out this fall.
First surplus since great recession.

7. Presentation of the 2011-2012 financial statements

Our financial year ends May 31.
Revenue decreased \$20,000 due to ad sales down
Expense, honorarium went up a bit we had an increase in the budget for that.
Printing and distribution went down because of fewer ads.
Travel and conference in Victoria for NASH was more expensive.
We will continue to attend NASH.
At the end of 2012 (May) had \$2,643 deficit, which is less than the year before.

We don't know what's happening with our space. The university might want us to move from H-649 but they don't know where to put us so we put money aside just in case we have to pay rent in the future.

This year, we have allotted \$1,000 from the interest on our revenues in placements to be put aside for the Doug Leslie Bursary. We are likely going to ask alumni of The Link and other local English media to contribute to the Doug Leslie award in the future.

The bursary shall consist of one (1) \$1,000 award, or two (2) \$500 prizes. Staff members will be eligible to apply for this bursary, and it will be given to a student demonstrating financial need.

We're in a good financial position.
Adam Kovac motions to approve the financial statements
Colin Harris seconds
Passes unanimously

8. Appoint the auditor

Sophie Houle was the auditor for the last years.
Andrew Brennan motions to approve auditor.
Julia Jones seconds
Passes unanimously

9. Presentation of financial statements as of Feb. 28, 2013

Advertising revenue is \$60,000 and we are expecting to have an extra \$7,000 in ad sales revenues by the end of the year.

Doesn't calculate interest until auditor does, should be about \$5,000. It's secure interest.

Student fees \$123, 225.

The Work Study program subsidises half of the salary of the online developer. The Apple mobile application for our website should be done by mid-April.

\$1000 is bursary/grant for people to go to NASH, money yet to come.

Honorarium went up because of more people on masthead.

Printing costs are \$53,000. This is less than the previous year since we've gone with a cheaper printer.

Food/taxi is for production night when they finish late, which happens from time to time.

At the end of every year we buy a new computer, but this year we are going to buy two computers because of our surplus.

Surplus of \$17,000 expected.

10. Presentation of the preliminary budget 2013-2014

Budget for next year, starting June 1, always conservative with revenue and ads because you never know. Student fees are the same thing. This year for work-study we are asking for a marketing student to help with advertising. Commission will be lower because ad revenue is lower. Will try and get full time sales rep and ad designer. Gave an honorarium raise this year because it hasn't increased in four years. Recruitment line is for swag/goodies. Printing is lower for next year because expect fewer ads. Expecting small deficit for next year, but its small for the money we have in the bank.

11. Elections of the Board of Directors

The candidates for the two (2) Board positions open to members at large are David Murphy and Hilary Sinclair.

The candidates for the two (2) Board positions open to community members who are former *The Link* staff from the last three years are Laura Beeston and Julia Jones.

Adam Kovac moves to adopt all Board members omnibus, Julia Wolfe seconds. Julia Jones, Laura Beeston, David Murphy and Hilary Sinclair are unanimously voted onto the Board of Directors.

12. Other business

No other business

13. End of the assembly

Corey Pool motions to adjourn
Erin Sparks seconds
Passes unanimously
Ends at 4:50

Approved by Laura Beeston
President
The Link Publication Society Inc.